



Business Innovation and Investment Program (BIIP)

Business Innovation and Investment (Provisional) Visa (subclass 188) – Entrepreneur stream

Would you like to enjoy the benefits of a great Queensland lifestyle? Queensland welcomes, through this visa pathway, entrepreneurs who want to commercialise their innovative ideas and who have a funding agreement with a specified third party.

The Entrepreneur stream is:

- a state-nominated four-year provisional visa
- a stream of the Business Innovation and Investment (Provisional) visa (subclass 188)
- a pathway to permanent residency through the Business Innovation and Investment (Permanent) visa (subclass 888).

State nomination for this visa is managed by the Queensland Government through Business and Skilled Migration Queensland (BSMQ) in collaboration with the Australian Government's Department of Home Affairs (HA).

ELIGIBILITY CRITERIA

To be considered for Queensland state nomination, you must:

- first meet HA criteria.
Please visit the HA website for detailed information.
<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-188/entrepreneur-stream>
- have a funding agreement from a third party* of at least A\$200,000 to undertake a complying entrepreneur activity
- provide a comprehensive company business plan, demonstrating an entrepreneurial activity which relates to an innovative idea that is proposed to lead to the commercialisation of a new or improved product or service or the development of a new enterprise of business
- provide proof of at least 30% share in the ownership of the entrepreneurial entity at the time of entering into the agreement
- provide proof of sufficient settlement funds
- commit to living in Queensland.

Arranging a pre-visit meeting with BSMQ to discuss your proposal and application is highly recommended.

Please note: this activity must not relate to any of the following excluded categories.

- Residential real estate
- Labour hire
- Purchase of an existing enterprise or a franchise in Australia.

*THIRD PARTY DEFINITION

- Commonwealth Government agency
- State or Territory Government
- Publicly Funded Research Organisation
- Investor registered as an Australian Venture Capital Limited Partnership or Early State Venture Capital Limited Partnership
- Specified Higher Education Provider

EXTENSION OF VISA

As per HA guidelines, no extension is permitted on this visa stream.

TRANSFER OF NOMINATION

Queensland will not permit you to transfer your nomination to another state or territory. If seeking a release from another state or territory, please contact them before approaching BSMQ.

APPLICATION PROCESS

To be considered for Queensland nomination:

Step 1: Review your eligibility criteria, visa conditions and document checklist:

- on the HA website:
<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-188/entrepreneur-stream>
- and on the BSMQ website
<https://migration.qld.gov.au/business-visa-options/subclass-188e/>

Ensure you meet both the HA criteria and BSMQ criteria, and have all your documentation ready before you apply.

Visit <https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-188/entrepreneur-stream#> and <https://migration.qld.gov.au/business-visa-options/subclass-188e/> for a list of required documents.

Step 2: Submit an Expression of Interest (EOI) for Queensland state nomination, through the HA SkillSelect website <https://immi.homeaffairs.gov.au/visas/working-in-australia/skillselect>

Choose Queensland as your preferred nominating state to be given preference over candidates selecting 'ANY' state.

Step 3: BSMQ only assesses EOIs that meet HA and BSMQ criteria. You will receive an invitation to lodge an application with BSMQ. You will be requested to provide the following documents, which are to be uploaded electronically through the Document Portal link provided in your invitation email.

Note: We no longer accept attachments sent to us by email or hard copies sent via post.

Step 4: When you have received your invitation:

- a. Upload required documents
- b. Pay the non-refundable application fee to BSMQ, through <https://migration.qld.gov.au/product/state-nomination-application-fee/> in order to finalise your application.

BSMQ will review your application request and may request further documentation.

Note: you will be given two weeks to finalise your application from the date of invitation. Applications not finalised within this timeframe will be required to request an extension.

Step 5: Once your completed BSMQ nomination application is received and approved, you will receive an invitation from HA to lodge your HA visa application. You will be given 60 days to lodge your visa application with HA.

QUEENSLAND PROCESSING TIMES

A decision on your Queensland nomination will be made within 10 business days of all documents being submitted to BSMQ.

Disclaimer notice to applicants

Nomination and approval

Applying for nomination correctly does not guarantee you will receive Queensland nomination or be granted an Australian visa. Nomination is granted at the discretion of the State of Queensland. It is recommended you seek professional legal and financial advice before making an investment. The final decision and timeframe on granting a visa is made by the Department of Home Affairs. The State of Queensland takes no responsibility in the event that your visa application is not approved by HA.

Administrative Appeals Tribunal (AAT)

Please note that BSMQ will not, under any circumstances, appeal to the Administrative Appeals Tribunal (AAT) against decisions by HA to decline granting a visa to any skilled or business migration applicants nominated by Queensland.

Complying Investments and Business Proposals

Complying investments or business proposals may carry risk and it is the applicant's responsibility to evaluate and determine the merit, viability and risk of the proposed investment or business and to verify the reliability, accuracy and completeness of the information gathered.

By granting nomination, the State of Queensland makes no endorsement or representation regarding:

- the business proposal or complying investments
- the viability or otherwise of the proposed business or complying investments
- or the origin, validity, accuracy, completeness or reliability of any information in the business proposal.

The State of Queensland disclaims and excludes to the full extent permitted by law, any liability for losses of whatsoever nature arising in any way out of or in connection with the business proposal or complying investment as to either the applicant's business proposal or by reason of any reliance thereon by any person.

It is highly recommended that you seek migration, legal and financial advice regarding your proposed investment to ensure compliance with all eligibility requirements.

After moving to Queensland

It is a requirement of nomination by the State of Queensland that the applicant supplies their residential address and contact details to BSMQ when living in permanent lodgings after gaining the visa. You are also required to advise us when your circumstances change, including a change of employment or a change of address.

Connect. Be connected.

 +61 7 3514 3013

 migration@qld.gov.au

 migration.qld.gov.au

 @migrationqueensland

 @qldmigration

 [weibo/queenslandmigration](https://weibo.com/queenslandmigration)

Disclaimer: The information presented in this factsheet is distributed by the Queensland Government as an information source only. The State of Queensland makes no statements, representations, or warranties about the accuracies or completeness of, and you should not rely on, any information contained in this publication. The Queensland Government disclaims all responsibility and all liability (including without limitation, liability in negligence) for all expenses, losses, damages and costs you might incur as a result of the information being inaccurate or incomplete in any way, and for any reason. Any reference to any specific organisation, product or service does not constitute or imply its endorsement or recommendation by the State of Queensland.

Cover image: Hydrogen renewable energy
Shutterstock.com.