



# Settlement Funds Declaration

This document forms part of the application for seeking Queensland nomination for:

- **Skilled Nominated (Permanent) visa (subclass 190)**
- **Skilled Regional (Provisional) visa (subclass 489)**

It is a requirement of your application that you have sufficient funds available to you in order to settle in Queensland. Settlement funds differ depending on whether the applicant is onshore or offshore, and how many secondary applicants are included in the application.

## MANDATORY REQUIREMENTS

An applicant is required to have a mandatory cash component of settlement funds that is inclusive of the total cash and liquid assets.

### Settlement Funds

All Applicants are required to complete a Settlement Funds Declaration Form affirming financial capacity.

### Financial Support

Applicants that are 25 years of age or under, or applicants seeking nomination through the BSMQ Alumni stream can declare financial assistance from an eligible relative where they cannot meet the settlement funds requirements in their own right.

An eligible relative constitutes:

- Parent or step-parent
- Brother/sister
- Mother/father in-law
- Grandparent

## Onshore Skilled Applicants

	Mandatory Cash Component	Other Funds Component	Total funds Required
<b>Primary Applicant</b>	A\$5,000	A\$5,000	<b>A\$10,000</b>
<b>Primary +1 dependant</b>	A\$5,000	A\$10,000	<b>A\$15,000</b>
<b>Primary +2 dependant</b>	A\$5,000	A\$15,000	<b>A\$20,000</b>
<b>Primary +3 dependant</b>	A\$5,000	A\$20,000	<b>A\$25,000</b>
<b>Primary +4 dependant</b>	A\$5,000	A\$25,000	<b>A\$30,000</b>
<b>Primary +5 or more dependant</b>	A\$5,000	A\$30,000	<b>A\$35,000</b>

## Offshore Skilled Applicants

	Mandatory Cash Component	Other Funds Component	Total funds Required
<b>Primary Applicant</b>	A\$15,000	A\$15,000	<b>A\$30,000</b>
<b>Primary +1 dependant</b>	A\$15,000	A\$20,000	<b>A\$35,000</b>
<b>Primary +2 dependant</b>	A\$15,000	A\$25,000	<b>A\$40,000</b>
<b>Primary +3 dependant</b>	A\$15,000	A\$30,000	<b>A\$45,000</b>
<b>Primary +4 dependant</b>	A\$15,000	A\$35,000	<b>A\$50,000</b>
<b>Primary +5 or more dependant</b>	A\$15,000	A\$40,000	<b>A\$55,000</b>