

Business Proposal

Business Innovation and Investment (Provisional) Visa (subclass 188) – Business Innovation Stream

Business proposals must be created based on the individual applicant's skills, experience and potential business opportunity.

The applicant should demonstrate a personal understanding and a commitment to the business proposal, based on sound analysis of the business environment. This form is primarily for the establishment of new businesses. If you are investing in an existing business, please answer the questions in regard to the existing business and any changes you plan to make.

EOI number:

Date of EOI lodgement:

APPLICANT INFORMATION

Title of applicant: Mr Mrs Ms Dr

Family name(s):

Given name(s):

Gender: Male Female

Date of birth (dd/mm/yyyy):

MIGRATION AGENT

Name and agency (if applicable):

BUSINESS INFORMATION

Total investment in the business:

A\$

Total funds to be transferred to Queensland:

A\$

Total number of potential employees (not a family member or subcontractor)

Full-time Part-time

Please indicate type of business:

- new
 existing
 joint venture

Please indicate percentage ownership: %

- Food and agribusiness
 Tourism and hospitality
 Infrastructure/construction
 Education and training
 Mining/resources
 Knowledge-based
 Other (please specify below):

Proposed location of the business:

Postcode:

Briefly explain why this location has been chosen:

Outline business type and explain product/service (e.g. exporting food products to the Asia-Pacific):

BUSINESS PROPOSAL

Please provide an outline of your proposed business in Queensland. Include business structure, products and services, day-to-day management role, staffing requirements, required licences and/or regulations, strategies for a successful business, estimated breakdown of proposed investment (approximately 200 words):

BUSINESS CAREER AND PERFORMANCE

Please provide detailed information on:

1. business background, industry, position held and percentage ownership
2. how your business experience can be used to develop the proposed business
3. potential skills and knowledge gaps and how you intend to overcome these.

(approximately 200 words):

MARKETING RESEARCH UNDERTAKEN

Please provide a brief overview of your market research and industry analysis. Please include: target market, suppliers, competitors, competitive advantage, barriers etc (approximately 200 words):

CONTRIBUTIONS TO THE QUEENSLAND ECONOMY

How will your business venture contribute to the Queensland economy (ie new technology, innovative product or services, export market development, job creation, regional investment etc) (approximately 200 words):

SETTLEMENT INFORMATION

The following websites may be of assistance when researching Queensland settlement destinations:

www.migration.qld.gov.au

www.tiq.qld.gov.au

www.business.qld.gov.au

www.qld.gov.au

www.teq.queensland.com

www.moneysmart.gov.au

PRIVACY STATEMENT

BSMQ collects information from your application to determine your eligibility for transfer. This information will only be accessed by authorised employees within the agency. Some information may be given to other Queensland or Australian Government agencies for the purpose of assessment. Your information will not be disclosed to any other parties without your consent unless authorised or required by law.

INTERACTIVE FORM

This is an interactive form. Once electronically completed please save (do not scan), and upload through our portal.

DISCLAIMER:

The Business Proposal template is provided to help potential migrants prepare their business proposal to support their application for Queensland State nomination.

Investment in businesses carries risk. It is the applicant's responsibility to evaluate and determine the merit, viability and risk of the proposed business and to verify the reliability, accuracy and completeness of the information they have gathered.

By granting nomination the State of Queensland makes no endorsement or representation regarding the viability or otherwise of the proposed business of origin, validity, accuracy, completeness or reliability of any information in the business proposal.